

MR. SUNDARAM ANNADURAI

Date of Birth	31 st July, 1949
Date of Appointment on the Board	28.06.2017
Inter-se relationship with other Directors	NIL
Qualification	B.Sc (Agri), B.GL, C.A.I.I.B, D.B.M
Expertise in area	<p>39+ Years</p> <p>After a small stint in Agriculture Department of the Government of Tamil Nadu, joined as a Probationary Officer of Indian Bank during the year 1970. Since then, held various positions in the Bank in different centres / offices.</p> <p>Post Nationalization, had been instrumental along with a few colleagues, in setting up of Agriculture Finance Dept in the Head Office of the Bank-by formulating guidelines on priority sector lending, identifying centres for rural lending, identifying officers for being posted as rural branch managers, imparting training for them in priority sector lending, monitoring their performance in rural lending and recovery thereof.</p> <p>Had been the Head of Credit Dept in Zonal Office, Bombay and as Regional Head of Pune Region of the Bank. During the tenure in Bombay, held additional charge as the Head of Merchant Banking Division, and handled a large number of Public / Rights Issues under the regime of Controller of Capital Issues.</p> <p>As Head of Credit Dept in Bombay, dealt with a large number of high profile Corporate Accounts and a large number of Consortium accounts including many such accounts as the Leader of the Consortium. As head of a corporate branch in Chennai, dedicated contribution was one of the factors for the bank's turn-around.</p> <p>As the President and Whole-Time Director of Indbank Merchant Banking Services Ltd, turned around this Company and declared dividend after a gap of more than a decade. As Managing Director of Indbank Housing Ltd, recovered huge amounts of NPAs.</p>
Number of shares held in the Company	Own: 150 Equity shares
Board position held	Non-Executive, Independent Director
Terms and conditions of Appointment / Reappointment	Reappointed from 28 th June 2022, as per the Shareholders Resolution passed at the Annual General Meeting held on 26 th July 2021.
Directorship held in other Companies	SWELECT Energy Systems Limited SRM Hospitality Private Limited SRM Education Private Limited Sri Ramasamy Memorial Life Science Private Limited Sri Ramasamy Memorial Holdings Private Limited